

The Galion Historical Society, Inc.

In 1955, several Galion residents formed the Galion Historical Society, Inc., which today maintains its original mission. From that beginning, the Society, now almost 300 members strong, has amassed an extensive collection of artifacts representing the collective history of our community. In the 1980's the Society also acquired Brownella Cottage, the house of Bishop and Mrs. William Montgomery Brown, together with original contents. The Galion Historical Museum is maintained in the Brownella carriage house.

Maintenance expenses on Brownella Cottage and other properties are very costly and are constantly ongoing. Except for a small annual amounts received from the Bishop Brown Trust and membership fees, the expenses of the Society are largely paid by funds obtained through the generosity of current and former Galion residents. Without this financial support, the Society would be incapable of maintaining its collection.

The future of Galion history – our history – is dependent on gifts from people like you. History connects the generations together! Help us reach future Galionites with this important work.



The Old Hosford Mill, Galion, Ohio



CONTACT INFORMATION

GALION HISTORICAL SOCIETY, INC.

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GALION, OH 44833

Office Address: 201 SOUTH UNION
GALION, OH 44833

Office Phone: 419-468-9338

PLANNED GIVING

*& THE
GALION
HISTORICAL
SOCIETY*

Our mission is to preserve and promote the history of Galion and surrounding townships through historic preservation and education.



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PLANNED GIVING...

The Galion Historical Society, Inc. is a 501 © (3) non-profit corporation that has been preserving artifacts and information comprising the history of our community since 1955. This mission is as expensive as it is important. When you contemplate gifts of property or engage in estate planning, the Galion Historical Society would ask you to consider the many benefits of recognizing the Society with a life or estate gift.

With this Planned Giving Guide, we will acquaint you with the many ways in which you can include the Society in such gifts. Each method provides a donor with the satisfaction of knowing that a gift will enable the Society to better carry out its mission. In addition, charitable gifts to a registered 501© (3) organization like the Galion Historical Society can be a vehicle for substantial tax and estate planning benefits.

You should consult with financial and legal professionals in determining which manner of giving works best for your financial, estate planning and personal goals. Should you have any questions about the Society, its programs, plans for future projects, or any part of this Planned Giving Guide, please contact us.

LIFETIME GIFTS TO THE SOCIETY...

Gifts of real property, personal property or monies to The Galion Historical Society, Inc. can provide a donor with substantial benefits. Of course, the Society regularly accepts donations of items closely associated with Galion history, but in addition, the Society is able to receive both “designated” and non-designated gifts, giving a donor full choice as to how his or her gift will be spent. As a charitable organization, these donations can provide itemizing taxpayers important tax credits. It is also possible to include the Society as a beneficiary on life insurance policies or as a successor beneficiary on revocable and irrevocable living trusts.

DEFERRED GIFTS TO THE SOCIETY...

There are many ways to include The Galion Historical Society, Inc. in your estate planning. In addition to providing a testator with a means to further the mission of the Society in a tangible and important way, such gifts can be an integral part of estate planning designed to avoid estate taxes and probate expenses.

Again, you are encouraged to consult with your estate planning consultant to determine which of the following methods best meets your goals and financial situation.

General Bequest – A sum of money or percentage of a total estate to be used by the Society as it chooses.

Designated Bequest – A gift of money or percentage of a total estate to be used by the Society for a particular purpose. Suggested designated bequests or endowments would

include the following:

- Acquisition of objects related to Galion history
- Preservation of artifacts in the Society’s collection
- Maintenance and improvements of Brownella Cottage, Galion Historical Museum or Historic Grace Church and grounds.

Residuary Bequest – A gift of money or property left after all other bequests have been fulfilled.

Contingency Bequest – A gift of any part of an estate that heirs cannot receive because of a contingency (for instance, contingent on the death of a beneficiary).

Gifts of Property – Land, or a building, or specific items of personal property.

Trust Fund – A provision for part of your estate to be set aside and managed for an heir. It guarantees expert money management, long term supervision and lifetime income for an heir – and the principle can go to the Society.

Charitable Remainder Trust – With a Charitable Remainder Trust, a donor places an asset in an irrevocable trust and receives lifetime interest income from that trust. At death, the asset is transferred to the charity. This type of trust provides both correct tax benefits and estate planning advantages. Professional financial advisors can enlighten interested donors in the various ways in which such a trust can be structured.